



ASX RELEASE – Immediate

Managed Accounts makes debut on ASX

Wednesday 23 June, 2014: Managed Accounts Holdings Limited, which owns managed discretionary account specialist, managedaccounts.com.au, will commence trading on the Australian Securities Exchange today, following the completion of approx. \$3 million Initial Public Offering.

The Company will trade under the ASX code MGP.

The Company raised 50 per cent more than the minimum subscription which is testament to the business model that is driving its future growth and organic opportunities.

Based in Sydney, managedaccounts.com.au is one of the largest independent managed account service providers in Australia with 25 clients and a solid pipeline of new business. It leverages the technology platform of global institutional provider SS&C Technologies.

Don Sharp, executive chairman of managedaccounts.com.au, also announced the Company has surpassed \$1 billion in funds under advice and is on track to achieve a pre-tax profit of \$324,000 for the FY2014. The Company has forecast a FY2015 pre-tax profit of \$1.067 million.

Sharp said he was overwhelmed by the amount of support for the IPO, with investors seeing the Company as a unique way to gain exposure to the mandated growth of Australia's superannuation and wealth management industry, which included the burgeoning self-managed superannuation fund (SMSF) sector.

SMSFs represent around 70 per cent of the Company's assets under administration.

"The Company has operated successfully as a profitable private company in the Australian financial services industry and we've built a solid platform for future growth," Sharp said. "Through this listing we now have access to additional capital, which will help us to pursue and deliver on attractive opportunities."

As detailed in the Prospectus, it is the current intention of the Board of Managed Accounts to pay, on a quarterly basis, an unfranked dividend of 0.8 cents per share for FY2015 subject to compliance with the Corporations Act. This would provide shareholders with a 4 per cent yield on the offer price of \$0.20 cents per share.

About Managed Account Holdings Limited

Established in 2004, managedaccounts.com.au is a specialist managed account provider. It creates, operates and administers bespoke managed account solutions for leading financial advice firms in Australia, Australian Financial Services Licensees and fund managers leveraging off state of the art global accessed technology. The Company was previously known as Investment Administration Services. For further information, please contact:

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