

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Managed Accounts Holdings Limited

ACN/ARSN 128 316 441

1. Details of substantial holder(1)

Name Managed Accounts Holdings Limited

ACN/ARSN (if applicable) 128 316 441

There was a change in the interests of the substantial holder on 25/06/2015

The previous notice was given to the company on 22/12/2014

The previous notice was dated 22/12/2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	79,300,105	58.7%	56,998,571	42.2%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/06/2015	Managed Accounts Holdings Limited	<p>Managed Accounts Holdings Limited entered into voluntary escrow agreements with some of its shareholders in connection with its listing on ASX.</p> <p>Managed Accounts Holdings Limited also entered into mandatory restriction agreements with some of its shareholders as required by the ASX listing rules in connection with its listing on ASX. The mandatory restriction agreements are in the form of Appendix 9A to the ASX listing rules. Under the mandatory restriction agreements the relevant shareholders are restricted from disposing of the relevant shares for the restriction period imposed by ASX.</p> <p>Details of the voluntary escrow and ASX mandatory escrow arrangements were disclosed in Managed Accounts Holdings Limited's Notice of Initial Substantial Shareholder dated 24 June 2014.</p> <p>The change of interest the subject of this Form 604 is caused by the release from voluntary escrow of 22,301,534 ordinary shares.</p>	n/a	22,301,534 ordinary shares	22,301,534

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Managed Accounts Holdings Limited (arising from ASX mandatory restriction agreements)	See Annexure A	See Annexure A	Power to control disposal of ordinary shares under ASX mandatory restriction agreements. Restriction period ends on 25 June 2016.	56,998,571 ordinary shares	56,998,571

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

6. Addresses

The addresses of persons named in this form are:

Name	Address
Managed Accounts Holdings Limited	Suite 402, Level 4, 8-10 Loftus Street, Sydney NSW 2000
Persons named in Annexure A	See Annexure A

Signature

print name **Jillian McGregor** capacity **Company Secretary**

sign here date 25 June 2015



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 1 page referred to in ASIC Form 604 (Notice of Change of Interests of Substantial Holder) lodged by Managed Accounts Holdings Limited ACN 128 316 441.



Dated: 25 June 2015

Company Secretary

ASX Mandatory Restriction Agreements

Holder of relevant interest	Registered holder of securities/ Person entitled to be registered as holder	Address	Number of ordinary shares	Restriction period expiry date
Managed Accounts	Parmms Enterprises Pty Ltd ATF Parmms Investment Trust	Apt 301, 2 Gascoyne Street, Canterbury, 3126, VIC	16,611,728	25 June 2016
Managed Accounts	Parmms Enterprises Pty Ltd ATF Collins Family Sfund	Apt 301, 2 Gascoyne Street, Canterbury, 3126, VIC	1,139,242	25 June 2016
Managed Accounts	Starmay Superannuation Pty Ltd ATF the Starmay Super Fund A/C Don Sharp Pension	179 Shorehaven Drive, Noosaville, 4566, QLD	2,710,973	25 June 2016
Managed Accounts	Starmay Superannuation Pty Ltd ATF the Starmay Super Fund A/C Colin John Scully	179 Shorehaven Drive, Noosaville, 4566, QLD	2,710,973	25 June 2016
Managed Accounts	Donald Financial Enterprises Pty Ltd ATF The Elysum Trust	179 Shorehaven Drive, Noosaville, 4566, QLD	15,032,827	25 June 2016
Managed Accounts	Valebark Pty Ltd ATF The Scully Investment Trust	8 Poinciana Avenue, Sapphire, 2450, NSW	15,032,827	25 June 2016
Managed Accounts	Mr David Alan Heather and Mrs Panayota Heather <Heather Super Fund>	14 Heber Street, Hurstville, 2220, NSW	1,145,715	25 June 2016
Managed Accounts	Mr David Alan Heather	14 Heber Street, Hurstville, 2220, NSW	2,614,286	25 June 2016