



ASX Release Date: 30 November 2018

Earnings Guidance Queries

Managed Accounts Holdings Limited (ASX: MGP, “the Company”) has received several investor and market queries requesting clarification as to why the Company released revised FY2019 earnings guidance to the market earlier this morning. This announcement has been prepared in order to respond to these queries.

Given the Company has previously published earnings guidance for FY2019 to the market, the Company and board of the Company (“Board”) have greater obligations under the Corporations Act 2001 and ASX listing rules to ensure the market is kept properly informed as to likely earnings. In addition to regular management reviews, at every board meeting the Board reviews the published earnings guidance against performance to ensure the earnings guidance remains current. Upon the latest such review, the Board made the decision to announce revised earnings guidance for FY2019 after considering the recommendations in ASX Guidance Note 8 (Continuous Disclosure) in relation to expected earnings variations which are more than 5%. The lower range of the revised FY2019 earnings guidance released this morning was \$7,000,000 compared to that previously advised of \$7,500,000, which is a decrease of 6.7%.

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release. This release should be read in conjunction with the Company’s other ASX announcements and releases.

Contact

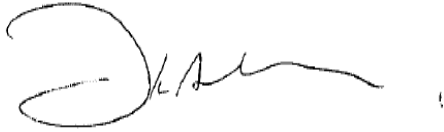
David Heather
Chief Executive Officer
(02) 8006 5900
david.heather@managedaccounts.com.au

Don Sharp
Executive Chairman
0419 632 315
don.sharp@managedaccounts.com.au

About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is a specialist provider of investment administration services with a specialisation in managed accounts. Established in 2004, it provides administration and technology solutions to some of Australia’s leading stockbrokers, wealth managers, and financial advisory firms. Following the merger with Linear Financial, Managed Accounts is responsible for funds under administration of approximately \$13.5 billion.

Authorised by:



Don Sharp
Chairman