

ASX Release Date: 16 November 2017

Managed Accounts Successfully Completes Acquisition of Linear Financial Holdings Pty Ltd and Issues Consideration Shares

Managed Accounts Holdings Limited (**MGP** or **Managed Accounts**) is pleased to confirm that completion of the acquisition of 100% of the issued ordinary share capital of Linear Financial Holdings Pty Ltd ACN 118 723 023 (**Linear**) has occurred (**Acquisition**). Completion of the preference shares is expected to occur today.

The board and management of MGP are delighted to have completed the Acquisition. Chairman Don Sharp said, "we are looking forward to expanding and commercialising the excellent capability Linear has developed over the past 10 years. We have already commenced the analysis required to deliver to two large potential clients, who combined have over \$5.5 billion in Funds Under Advice that could potentially be serviced by the newly merged group." The two potential new clients have been referred to by MGP in previous ASX announcements.

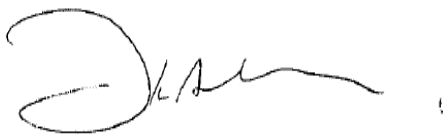
Issue of Consideration Shares

The purchase price comprises cash and Consideration Shares. The Consideration Shares comprise 42,463,065 fully paid ordinary shares in MGP to Linear shareholders as part consideration for the transfer of the shares in Linear to MGP. The number of Consideration Shares has been calculated based on an agreed issue price of \$0.33 per share.

Dispatch of Holding Statements

Holding statements for the Consideration Shares were dispatched yesterday.

Authorised by:



Don Sharp
Chairman
Managed Accounts Holdings Limited

About Managed Accounts

Managed Accounts Holdings Limited (ASX: MGP) is a financial services company established in 2004, specialising in non-unitised administration. Its focus as a non-conflicted specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia's leading independent financial advisers, stockbrokers, investment managers and institutional clients. For further information, please visit: www.managedaccounts.com.au