

ASX Release Date: 2 November 2017

Managed Accounts Completes Placement to raise \$34.0 million

Managed Accounts Holdings Limited (**MGP** or **Managed Accounts**) is pleased to announce it has successfully completed a share placement to raise approximately \$34.0 million (**Placement**).

The proceeds from the Placement will be used to part fund the acquisition of Linear Financial Holdings Pty Ltd (**Linear**) and additional working capital as announced on 26 September 2017.

The Placement was heavily oversubscribed and was supported by 27 high-quality institutions. Shaw and Partners and Evans and Partners acted as Joint Lead Manager to the Placement with Veritas Securities acting as Co-Lead Manager.

Commenting on the Placement, Executive Chairman Don Sharp said, "The Placement received very strong support from existing and new institutional and sophisticated investors. The support for this capital raising is a great endorsement of the proposed acquisition of Linear, which is transformational for MGP, creating a market leading platform business with \$11.5 billion in FUA."

Placement

Approximately 121.4 million new fully paid ordinary shares will be issued pursuant to the Placement at an issue price of A\$0.28 per share. The issue price represents a 12.5% discount to MGP's closing price of A\$0.32 on Monday, 30 October 2017, and a 9.2% discount to the 30 Day VWAP of A\$0.308.

New MGP shares issued under the Placement will rank equally with existing MGP shares and, subject to shareholder approval at MGP's general meeting to be held on Thursday, 9 November 2017, are expected to be issued on Monday, 13 November 2017.

Share Purchase Plan

As announced on 12 October 2017, each eligible MGP shareholder at 7.00pm (AEDT) on Wednesday, 11 October 2017 will have an opportunity to subscribe for up to \$15,000 of new MGP shares. Eligible MGP shareholders are holders of fully-paid ordinary shares in MGP and whose address on the share register is in Australia or New Zealand (provided that such shareholder is not in the United States or acting for the account or benefit of a person in the United States).

An SPP Offer Booklet with further details on the SPP will be dispatched to Eligible Shareholders in the coming days.

The issue price of the new MGP shares under the SPP will be A\$0.28.

MGP reserves the right (at its absolute discretion) to scale back applications under the SPP. Full details of the SPP will be in the SPP Offer Booklet.

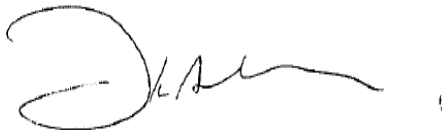
New MGP shares issued under the SPP will rank equally with the existing MGP shares.

Placement Timetable

The dates provided in the timetable below are indicative only and are subject to change at the Company's complete discretion.

Placement announced and shares re-commence trading on the ASX	Thursday, 2 November 2017
MGP general meeting	Thursday, 9 November 2017
Expected settlement, issue and allotment of Placement Shares	Friday, 10 November 2017
Expected date of quotation of Placement Shares on the ASX	Monday, 13 November 2017

Authorised by:



Don Sharp
Chairman
Managed Accounts Holdings Limited

About Managed Accounts

Managed Accounts Holdings Limited (ASX: MGP) is a financial services company established in 2004, specialising in non-unitised administration. Its focus as a non-conflicted specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia's leading independent financial advisers, stockbrokers, investment managers and institutional clients. For further information, please visit: www.managedaccounts.com.au