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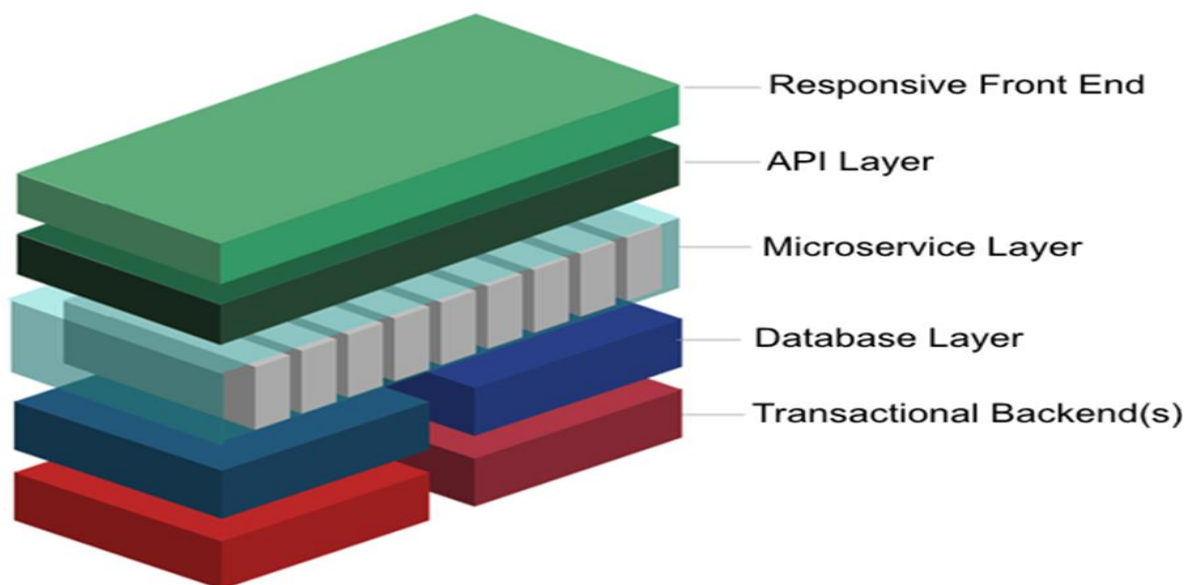
Managed Accounts Announces Technology Overhaul After Independent Endorsement

Managed Accounts Holdings Limited (ASX: MGP or the Company) one of Australia's leading managed account and investment administrators, is pleased to provide an update on the Company's technology strategy. The Company announced the technology strategy review after the company merged with Linear Financial Holdings ty Ltd (Linear) in November 2017.

Following a review and endorsement of its strategy by a global accounting and consulting firm, the Company is moving to the next stage of a comprehensive technology overhaul that will deliver an enhanced experience for advisers and clients whilst enhancing internal efficiencies.

"Post the merger, the Company has taken the opportunity to review the options available to deliver a market competitive front end, considering the business now has a larger scale and complexity. With the merged entity having a core technology development capability, it was apparent that an inhouse approach to front end development is the preferred approach for the future", said MGP CEO, David Heather.

"To provide flexibility for future strategic direction, existing databases and transactional back end software will remain in place with Application Programming Interfaces (API's) being used to create a single responsive front end over both existing platforms for the user interface and capture of client instructions. This will provide flexibility to be able to add or reduce databases and/ or transaction back ends as circumstances change such as for future acquisitions. This will also have the benefit of enabling advisers and clients to see tangible benefits quickly", added Heather.



Existing clients and advisers using the Managed Discretionary Account (MDA) solution will see the first tangible benefits of the overhaul when the first phase of an upgraded front end is rolled out later this month. "We are making great progress on our significantly improved front end with the first phase on track for delivery this month. Future phases will see regular enhancements as well as being rolled out across all products and services delivered by the merged entity", says Heather.

At the same time as planning the front end technology overhaul, MGP engaged a leading process improvement consulting firm to review the operational processes across the merged business. This review has highlighted that an enhanced operational environment can be achieved by combining the best functionality and processes adopted by the two existing platforms.

“An optimised operational environment can significantly enhance adviser experience whilst also significantly improving process efficiencies. Using a microservice approach, enhancements will be able to be applied across all products and services supported by the two existing platforms”, said Heather.

Further updates will be provided as the technology strategy evolves.

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general economic and business conditions, regulatory environment, results of advertising and sales activities, competition, and the availability of resources. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in this release. Except as required by law, the Company assumes no obligation to update or correct the information in this release. To the maximum extent permitted by law, the Company and its subsidiaries and officers do not make any representation or warranty as to the likelihood of fulfilment of any forward-looking statements and disclaim responsibility and liability for any forward-looking statements or other information in this release. This release should be read in conjunction with the Company’s other ASX announcements and releases.

Contact

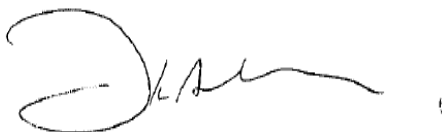
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About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is a leading provider of non-unitised investment administration services with a specialisation in managed accounts. Established in 2004, it provides superior administration and technology solutions to some of Australia’s leading stockbrokers, wealth managers, and financial advisory firms. Following the merger with Linear Financial, Managed Accounts is responsible for funds under administration of over \$13 billion.

Authorised by:



Don Sharp
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