

ASX Announcement
Date of Release: 1 August 2016

June 2016 Quarterly Update

Quarter Highlights

- FY16 Earnings Update
- Funds Under Administration (FUA) of \$1.794bn as at 30 June 2016 and \$1.869bn as at 31 July 2016
- Memoranda of Understanding executed with one (1) Licensee to implement a new MDA Service in the June 2016 quarter
- Quarterly net inflows of \$51m for the quarter ended 30 June 2016
- Memoranda of Understanding executed with six (6) Licensees to implement a Superannuation Service in the June 2016 quarter
- Quarterly Dividend declared for the June 2016 quarter

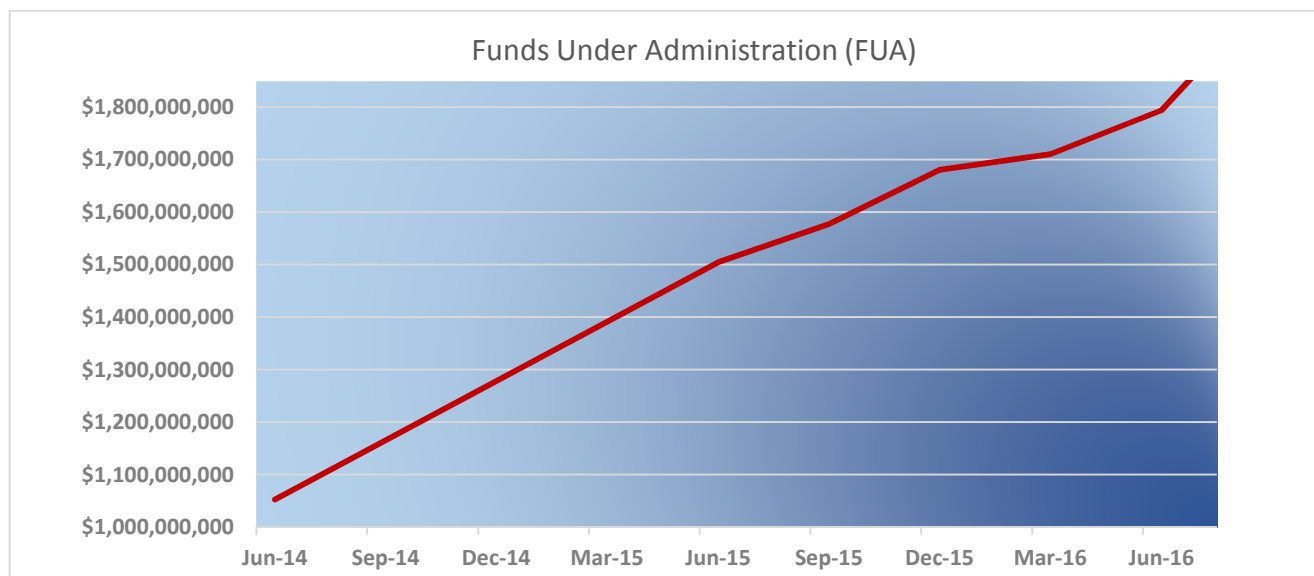
FY16 Earnings Update

The company confirms that unaudited Net Profit Before Tax (NPBT) for FY16 is likely to be in excess of \$1.1m. This is less than the revised earnings guidance released to the market on 29 April 2016 as expected implementation fees from potential new Services were not earned in the final quarter. Unaudited NPBT for FY16 represents an increase of 36% on FY15 NPBT.

Funds under Administration (FUA)

FUA as at 30 June 2016 was \$1.794bn. As a result of market movement and net inflows for July 2016, this has increased to \$1.869bn as at 29 July 2016.

The chart below highlights FUA growth for the period June 2014 to July 2016.



New MDA Service Sign-ups

MGP executed Memoranda of Understanding (MoU) with one (1) Licensee during the June 2016 quarter, taking the number of MDA Service MoU's executed for FY16 to ten (10). This is equal to the record number of MoUs signed in FY15.

Live MDA Services

On execution of a Memorandum of Understanding with a Licensee, an implementation process is completed in conjunction with the Licensee to build the MDA Service. As at the end of June 2016, there were live MDA Services with 41 Licensees. MDA Services with 3 Licensees are near live as at end of July 2016. MGP also determined not to proceed with 2 Licensees following completion of due diligence on the Licensees.

Outlined below is a summary of the MDA Services in place.

Phase	Description	Number of Services
Mature	MDA Service in place and majority of Licensee clients transitioned	24
In Transition	MDA Service in place and transition of Licensee clients actively in progress	9
Recent Live	MDA Service in place and recently live with transition of Licensee clients recently commenced	8
Build	MDA Service Implementation in progress	3

Quarterly Net Inflows

Net inflows for the June 2016 quarter was \$51m.

Net inflows are obtained through a combination of organic growth of Licensees in the Mature phase and inflows from Licensees in the In Transition and Recent Live phases. When a new Service is rolled out to a Licensee, advisers of the Licensee are required to undertake an advice process with clients.

In addition, longer established Licensees may also make acquisitions and integrate those acquisitions into their MDA and Superannuation Services.

To maximise the capture of flows from Licensees in the In Transition and Recent Live phases, MGP is adding to client facing resources for FY17.

Superannuation Service

MGP was appointed as an Investment Manager and Asset Consultant by a superannuation trustee in June 2016. These appointments enable Licensees to implement a MDA like Personal Superannuation Service with the Licensees' own investment strategies reflected in a Personal Superannuation Product Disclosure Statement (PDS) including where required, the ability for tactical asset allocation to be managed through the investment strategies.

As a result of these appointments, MGP is in the process of implementing Superannuation Services for 10 Licensees, with MGP executing Memoranda of Understanding with six (6) Licensees during the June 2016 quarter.

These implementations are later than anticipated due to the need to work with external parties, however, the number of Services being implemented is greater than that disclosed in the March 2016 quarterly update.

MDA Regulatory Changes Announcement by ASIC

ASIC has not communicated the final outcomes of the MDA legislative review which was originally announced in March 2013.

As highlighted in previous announcements, MGP is well positioned in the marketplace as a leading MDA provider and in assisting other MDA Operator licensees and Licensees offering Limited MDA Services to migrate their business model to meet any requirements ASIC implements.

Quarterly Dividend Declared

The Board of MGP is pleased to declare a quarterly dividend payment of \$0.002 per share payable in August 2016. This provides a full financial year dividend of \$0.008 per share and on the current share price of \$0.36* (as at close of ASX trading 29 July 2016) represents an unfranked yield of 2.22%.

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About Managed Accounts Holdings Limited

Managed Accounts Holdings Limited is listed on the Australian Securities Exchange (ASX: MGP) and is a financial services company established in 2004. Its focus as a non-conflicted specialist managed account provider allows it to create, operate and administer customised managed discretionary account solutions for a growing number of Australia's leading financial advisers, Australian Financial Services Licensees and fund managers using best-of-breed technology and custodian. For further information, please visit: www.managedaccounts.com.au